

# **HSBC Global Investment Summit**

## **The Private Wealth Sessions**

### **On our 160<sup>th</sup> anniversary**

**Barry O'Byrne**

It's part of our commitment to provide you with ideas and insights that can help you anticipate change and turn that into opportunity.

It's about unlocking what's possible.

**Dr Helen Belopolsky**

What will the short and medium term impacts of Trump's economic and trade policies be for the global economy and for the region?

**Martin Wolf**

Two things have absolutely changed. One is view of how the global order should work and particularly how the US should work in it is totally different from that of all administrations since the Second World War.

**Gene Sperling**

In simple terms, the tax cuts and the pressure for increased tax relief that Trump promised on the campaign is going to be larger than even the most aggressive spending cuts.

**George Yeo**

How do you make AI an enhancer of life and not a threat to life?

**Lavanya Chari**

Is this administration more ideological than we thought and more importantly, is the Trump put gone?

**Ali Dibadj**

I think of complexity and uncertainty also as a different word which is opportunity.

**Jean Hynes**

So, I'm very excited about the future of how diseases are going to be treated.

**Jenny Johnson**

Whether it's COVID, DeepSeek moment, there's always something that you never

think of. The most resilient portfolio is a diversified portfolio.

### **Lok Yim**

Everyone says, because there's so much talk about it, that the credit cycle is turning, is this a new bubble?

### **Jim Zelter**

I don't see a bubble per se. I see an eventual credit cycle.

All those activities, when you add them up around the globe, it's a \$40 trillion opportunity.

### **Maggie Ng**

What's the biggest impact in AI that investors should be paying attention to?

### **Dr Ayesha Khanna**

When they're listening to earnings calls and others, how companies are using their data instead of just talking about AI in kind of a hyped way?

### **Dr Amit Kakar**

I think that's where we're seeing AI heading. And I'm saying that this is not going to happen in 20 years from now. It's actually the next four to five years that we see this transformation.

### **Dr Alex Zhavoronkov**

Technology becomes a universal equalizer. So once it works, everybody would want to live longer and everybody would get an economy class for longevity.

### **Cathie Wood**

We're in the early stages of liftoff. We have what we believe is going to be revolutionary changes in the way we live, work and really the transformation of the world.

### **Bob Smith**

You're going to be able to see this exponential growth and capability that is going to far exceed our abilities to understand how you actually apply this.

### **Luanne Lim**

It's also a testament of how Hong Kong acts as a super connector, bringing people

together, bringing capital together and bringing ideas together.  
And HSBC in Hong Kong, we have been through it all, helping our clients navigate uncertainty for 160 years.

Thank you and I'll see you again next year at the 2026 and our third Global Investment Summit.